

Farmer prince reaps EU subsidies The Times (London) November 4, 2005, F

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Prince Albert II of Monaco, whose fortune is estimated at Euro 2 billion (£ 1.4 billion), received Euro 287,308 in subsidies from the European Union Common Agricultural Policy last year (Adam Sage writes).

The Prince was given the grants for the 700 hectares (1,730 acres) of farmland he owns in northern France. He is among the 24 biggest recipients of CAP subsidies in France, according to a study by the World Economy Group. Another farmer, who has 1,733 hectares of rice fields, was paid Euro 866,290, researchers found.

"The bigger you are, the more you get," La Tribune, the **French** daily, stated. "Is it right that European subsidies should be used to fill the accounts of luxury car dealerships in cereal-growing regions?"

French farmers received Euro 9.39 billion in European subsidies last year more than any other country. British farmers received Euro 3.99 billion.

Tony Blair has urged reform of Europe's agricultural policies but President Chirac is resisting him. The Queen received £ 545,897 in subsidies under the CAP last year and the Prince of Wales received £ 225,465.

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