

The Paris Office of the German Marshall Fund of the United States
and
The Groupe d'Économie Mondiale at Sciences Po

cordially invite you to a seminar on

« *The Euro crisis: an economic perspective from the United States* »

Wednesday March 30th, 2011, 5.00 pm–6.45 pm
Salle L224 - Sciences Po
224, Boulevard Saint-Germain
75007 Paris

By **Bruce Stokes***, Senior Transatlantic Fellow for economics at the *German Marshall Fund* and former member of President Clinton's Commission on United States-Pacific Trade and Investment Policy.

Discussant: **Patrick Messerlin****, Director of the Groupe d'Économie Mondiale at Sciences Po and Chair, 2011-2012 Global Trade Council, World Economic Forum

The debate will be moderated by **François Lafond*****, Paris office Director, German Marshall Fund

The prospect of another crisis is slim, but it is not zero. To date, speculation about what should be done in such an eventuality has focused exclusively on European options: enlargement of the ESFS, debt defaults, debt restructuring, Eurobonds, actions by the ECB and so forth. What role, if any, the United States could or should play in any future euro crisis? Given America's trade and investment stake in Europe's economic health and the potential global implications of Europe sliding back into recession, this discussion is long overdue. The debate will focus on what options might be available, or may not be available, to better inform future transatlantic crisis decision making.

Please confirm your participation to Edouard de Tinguy, GMF Paris Office (edetinguy@gmfus.org) and Barbara Bender, GEM, Sciences Po (barbara.bender@sciences-po.fr)

Bruce Stokes* was named senior transatlantic fellow for economics at the German Marshall Fund in 2010. He is a former international economics columnist for National Journal, and coauthor of the 2006 book "America Against the World: How We Are Different and Why We Are Disliked". A former senior fellow at the Council on Foreign Relations, Mr. Stokes was a Japan Society Fellow, living in and reporting from Japan. In 2006, Mr. Stokes was honored by the Coalition of Service Industries for his reporting on services issues. In 2004, he was chosen by International Economy magazine as one of the most influential China watchers in the American press. Mr. Stokes graduated from the School of Foreign Service at Georgetown University and has a master's degree from the School for Advanced International Studies at Johns Hopkins University.

Patrick Messerlin** is professor of economics at the Institut d' Etudes Politiques de Paris, known as Sciences Po, and the director of the Groupe d'Economie Mondiale de Sciences Po (GEM) since its creation in 1997. GEM is an independent research unit seeking to improve the performance of French and European public policies in a global world. He has specialized in international trade and trade policy. His current research deals with (i) WTO issues (from the Doha Round to trade and climate change); (ii) liberalization in services and the associated regulatory reforms; and (iii) EC commercial and enlargement policies. In 2001-2002, he was a special advisor to Mike Moore, WTO Director General. He also served as a member of the Preparatory Conference to the G7-G8 Summits (a group of independent persons gathered by the Peterson Institute for International Economics and the Tokyo Foundation). Since June 2008, he is serving as co-chair, with Ernest Zedillo, Director of the Yale Center for the Study of Globalization, of the joint World Bank & UK Department for International Development Task Force on Global Finance and Trade Architecture. He is a member of the Global Trade Council of the World Economic Forum (2009-) and he is chairman of the steering committee of the European Centre for International Political Economy (ECIPE). After having been a visiting professor at the University of Houston (Texas) and at Simon Fraser University (British Columbia), he has been, from 1986 to 1990, a Senior Economist at the Research Department of the World Bank, and since then, a consultant to various international organizations, governments and firms.

Francois Lafond*** is the Director of the Paris office of the German Marshall Fund. He was a special adviser of the Italian Minister for Regional Affairs and Local Autonomies, responsible for international relations of the think tank Glocus in Rome, and associate professor at the Centre for European Studies of Sciences-Po Paris. Previously, he was special adviser of the Italian undersecretary of State for Foreign Affairs, deputy director of Policy Network in London, researcher and then deputy secretary general of the think tank Notre Europe in Paris, then chaired by Jacques Delors, and research associate at the European University Institute's Robert Schuman Centre in Florence. Mr. Lafond holds a diploma from Institut d'études politiques de Grenoble and has master's degrees in political science, public law and European studies.