

# Séminaire d'économie du GEM

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nous présentera (en anglais) l'article intitulé:

## **“Trade Policy: What's Welfare Got To Do With It?”**

le Mercredi 23 juin

à 14 H

Salle 902

9 rue de la chaise, 75007

**Abstract** : The recent empirical literature on the political economy of trade policy provides estimates of the U.S. and Turkish governments' implied weight on social welfare that are many times greater than its weight on campaign contributions. At the same time, this literature also suggests that trade policy is strongly distorted in favor of organized lobby groups. This paper offers a novel theoretical explanation for this puzzle by incorporating the role of domestic political institutions and political instability in the model by Grossman and Helpman (1994).

Cordialement,

Julien Hanoteau, Ben Shepherd