



## MICROECONOMIE

Master de Recherche Relations Internationales spécialité Economie  
Semestre d'automne, 2008-2009

**Professeur: M. Alexandros Ragoussis**

**Jeudi : 19.15 – 21.15**

**Salle B 404**

**UP: 16987**

**Enseignement réservé aux étudiants  
du Master Recherche  
en Relations Internationales  
spécialité Economie**

### 1. Instructor :

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### 2. Unit of Study Outline

This unit presumes no prior exposure to economics and aims, by the end of the unit, to bring a proficiency equivalent to that of students with an intermediate level microeconomics unit in an advanced degree program. Microeconomics studies how economic agents make choices in a variety of environments. The unit covers theory and applications of the principles of consumer choice, of firm behaviour, and of strategic interaction among economic agents. Equipped with these theories of decision making, students can address a range of interesting and important questions such as: firms' strategies in order to survive competition; creation of a market structures to deal with externalities such as pollution; implications of different kinds of taxes; or compensation schemes providing the right incentives to work.

### 3. Classes

A 2-hour lecture will be delivered every week. Exercise sets will be given out frequently. Once every two weeks, 1 hour of the lecture time will be dedicated to reviewing solutions.

### 4. Assesment

Assesment will involve a 1-hour mid-semester test counting for 30% of the final mark, as well as a final examination counting for 70%. The exact dates will be announced sufficiently in advance.

### 5. Topic Guide

- Principles of General Equilibrium in the economy
- Consumer choices - Budget Constraint
- Preferences, Utility, Demand
- Firm choices - Profit Maximization, Cost Minimization
- Cost Curves, Firm Supply
- Consumer and Producer Surplus
- Market structure - Perfect Competition, Monopoly, Oligopoly
- Game Theory
- Externalities
- Public Goods
- Choises under Uncertainty

### 6. Prescribed text

Varian, Hal.: *Intermediate Microeconomics*, 7th edition, W.W Norton and Company, New York

Notes will be distributed only for topics that might be not covered extensively in the book.